



National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2023

**Detailed
Corporate Fund**

Income

General Income Accounts

Service Income

Processing Fees	547,698.00	
Seminar Fees	10,470,099.97	
Other Service Income	<u>84,284,639.73</u>	95,302,437.70

Business Income

Printing and Publication Income	500.00	
Rent Income	<u>2,481,472.38</u>	2,481,972.38

Other Income

Interest Income	528,954,305.16	
Miscellaneous Income	<u>41,244.44</u>	<u>528,995,549.60</u>

626,779,959.68

Gain/Loss Accounts

Gain/Loss on Foreign Exchange (FOREX)		(67,486.35)
Gain/Loss on Sale of Disposed Assets		<u>(374,629.61)</u>

(442,115.96)

Gross Income 626,337,843.72

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular		210,732,718.09
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Other Compensation

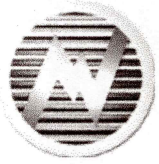
Personnel Economic Relief Allowance (PERA)	7,173,155.59	
Representation Allowance (RA)	3,562,750.00	
Transportation Allowance (TA)	2,534,875.00	
Clothing/Uniform Allowance	1,836,000.00	
Productivity Incentive Allowance	39,639,550.03	
Other Bonuses and Allowances	15,000.00	



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Honoraria	2,661,000.00		
Longevity Pay	140,000.00		
Overtime and Night Pay	2,414,867.10		
Cash Gift	1,573,000.00		
Year End Bonus	<u>18,531,730.60</u>	80,081,928.32	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	23,065,794.13		
PAG-IBIG Contributions	353,700.00		
PHILHEALTH Contributions	3,495,045.48		
ECC Contributions	<u>367,800.00</u>	27,282,339.61	
Other Personnel Benefits			
Terminal Leave Benefits	40,518,217.72		
Other Personnel Benefits	<u>8,939,900.00</u>	<u>49,458,117.72</u>	367,555,103.74
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	20,527,345.93		
Travelling Expenses - Foreign	<u>1,347,987.61</u>	21,875,333.54	
Training and Scholarship Expenses			
Training Expenses		11,376,716.48	
Supplies and Material Expenses			
Office Supplies Expenses	2,866,293.05		
Drugs and Medicines Expenses	20,709.50		
Gasoline, Oil and Lubricants Expenses	3,435,505.01		
Other Supplies Expenses	<u>3,634,039.31</u>	9,956,546.87	
Utility Expenses			
Water Expenses	1,242,816.00		
Electricity Expenses	<u>8,740,796.75</u>	9,983,612.75	



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Communication Expenses

Postage and Deliveries	714,846.40	
Telephone Expenses - Landline	2,059,288.25	
Telephone Expenses - Mobile	896,574.11	
Internet Expenses	<u>1,156,518.84</u>	4,827,227.60

Advertising Expenses

Advertising Expenses		40,320.00
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Printing and Binding Expenses

Printing and Binding Expenses		403,250.00
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Rent Expenses

Rent Expenses		574,818.86
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Representation Expenses

Representation Expenses		37,500.00
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Subscriptions Expenses

Subscription Expenses		6,612,029.35
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Professional Services

Legal Services	108,000.00	
Auditing Services	14,939,704.70	
Consultancy Services	7,764,454.23	
General Services	11,942,593.93	
Janitorial Services	8,157,826.56	
Security Services	7,399,398.88	
Other Professional Services	<u>4,109,338.60</u>	54,421,316.90

Repair and Maintenance

Buildings

Repairs and Maintenance - Office Buildings	1,620,916.17	
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Office Equipment, Furniture and Fixtures



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Repairs and Maintenance - Furniture and Fixtures	264,670.00		
Repairs and Maintenance - IT Equipment and Software	<u>405,300.00</u>	669,970.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles		<u>1,072,552.22</u>	3,363,438.39
Confidential, Intelligence, Extraordinary and Misc Expenses			
Miscellaneous Expenses			666,038.57
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		2,425,484.39	
Fidelity Bond Premiums		490,286.25	
Insurance Expenses		<u>1,552,426.60</u>	4,468,197.24
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense		3,645,806.46	
Depreciation			
Buildings			
Depreciation - Office Buildings	9,813,163.56		
Depreciation - Other Structures	<u>4,860.00</u>	9,818,023.56	
Office Equipment - Furniture and Fixtures			
Depreciation - Furniture and Fixtures	766,957.93		
Depreciation - IT Equipment	<u>1,408,021.70</u>	2,174,979.63	
Machineries and Equipment			
Depreciation - Communication Equipment	494,779.49		
Depreciation - Technical and Scientific Equipment	39,204.41		
Depreciation - Other Machineries and Equipment	<u>26,100.00</u>	560,083.90	
Transportation Equipment			
Depreciation - Motor Vehicles		<u>1,674,228.00</u>	<u>14,227,315.09</u>
Other Maintenance and Other Operating Expenses			17,873,121.55



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Other Maintenance and Operating Expenses

4,493,837.88

150,973,305.98

Financial Expenses

Bank Charges

24,162.00

Total Operating Expenses

518,552,571.72

Net Income (Loss)

107,785,272.00